

ECUADOR

DESTINATION OF MINING INVESTMENT

- Ecuador has a **privileged geographic** location.
- Low operating costs (electricity, transportation and fuel).
- **Fiscal stability** in contracts.
- Exemption of the **Foreign Exchange Tax** with tariff is 5%, for the mining sector.
- Standardization of **extraordinary income taxes**
- Reimbursement of **Value Added Tax (VAT)** as of 2018.
- **New investment opportunities** in small mining.
- Limited applicability of the **capital gains tax** (only 20% of the company's value is taxed).

Note: Ecuador is currently working on improving tax incentives so that new companies have better investment conditions.